

Message Text

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SUBJECT: SEPTEMBER 24-25 MEETING OF TEMPORARY WORKIN/G
PARTY ON ECONOMIC AND FINANCIAL PROBLEMS WITH OIL
PRODUCING COUNTRIES

REF: OECD PARIS 19290

1. A LETTER RECEIVED FROM JOHN D. FAY, HEAD OF THE
ECONOMICS AND STATISTICS DEPARTMENT, STATES THAT THE
REVISED DRAFTS OF THE CHAIRMAN'S NOTES, DES/NI(75)8
(1ST REVISION) AND DES/NI(75)10 (1ST REVISION) HAVE
BEEN ADDED TO THE AGENDA, BECAUSE SOME DELEGATIONS HAVE
RAISED POINTS OF SUBSTANCE ON BOTH THESE DRAFTS WHICH
REQUIRE DISCUSSION IN THE COMMITTEE. THE SECRETARIAT
WILL BE CIRCULATING SHORTLY THE AMENDMENTS TO THESE
DOCUMENTS SUGGESTED BY DELEGATIONS AFTER THE ISSUE OF
THE LST REVISION VERSIONS.

2. THE FOLLOWING IS THE AGENDA FOR THE SEPTEMBER
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24-25 MEETING OF THE TEMPORARY WORKING PARTY AS ANNOUNCED

IN DOCUMENT CPE/TWP/A(75)3, RELEASED ON AUGUST 28, 1975:

TEMPORARY WORKING PARTY OF THE ECONOMIC POLICY COMMITTEE
3RD MEETING
TO BE HELD AT THE CHATEAU DE LA MUETTE ON WEDNESDAY, 24TH
AND THURSDAY, 25TH SEPTEMBER, 1975 COMMENCING AT 10 A.M.
ON THE FIRST DAY

AGENDA

1. ADOPTION OF THE AGENDA

2. SOME ASPECTS OF THE ECONOMIC IMPACT OF
HIGHER OIL PRICES ON OECD COUNTRIES

- DRAFT NOTE BY THE CHAIRMAN DES/NI(75)8
(1ST REVISION)

3. THE INVESTMENT OF SURPLUSES BY OIL
PRODUCERS: POSSIBLE PROBLEM AREAS

- DRAFT NOTE BY THE CHAIRMAN DES/NI(75)10
(1ST REVISION)
CORRIG. & ADDENDUM

4. THE BALANCE-OF-PAYMENTS AND FINANCING
SITUATION OF THE SMALLER MEMBER COUNTRIES (FOOTNOTE 1)

- NOTE BY THE SECRETARIAT UPDATING CPE/TWP(75)5
THE SECTION ON THESE COUNTRIES IN
DOCUMENT CPE(75)5.

5. THE ECONOMICS OF OIL PRICING: A REVIEW OF ISSUES

- NOTE BY THE SECRETARIAT (FOOTNOTE 2) CPE/TWP(75)6

6. OTHER BUSINESS (FOOTNOTE 3)

FOOTNOTES:

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1. THE REPRESENTATIVES OF THE INDIVIDUAL MEMBER
COUNTRIES CONCERNED ARE INVITED TO MAKE STATEMENTS ON
THE MOST RECENT DEVELOPMENTS IN THEIR BALANCE-OF-PAYMENTS
AND FINANCING SITUATION.

2. THE WORKING PAPER SUBMITTED BY THE CANADIAN
DELEGATION (WORKING PAPER NO. 3) AT THE MEETING ON 21ST/
22ND MAY IS ALSO RELEVANT.

3. UNDER THIS ITEM, THE CHAIRMAN PROPOSES TO HAVE AN
INFORMAL EXCHANGE OF INFORMATION BETWEEN DELEGATES
CONCERNING PROGRESS TOWARDS PARLIAMENTARY
RATIFICATION OF THE FINANCIAL SUPPORT FUND.
KATZ

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